

**Draft Capital Outturn 2009/10**

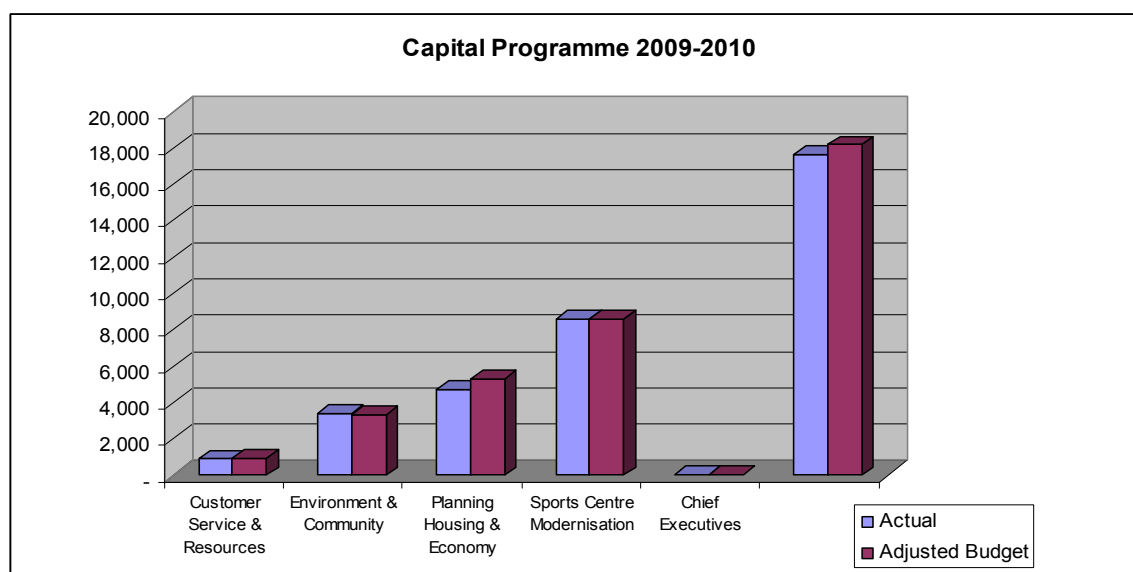
1.1 The adjusted capital budget for 2009/10 equated to £ 18,200,468 which represents the capital budget approved in February 2009 and all supplementary estimates and capital slippage approved by , (to be approved ) the Executive during the year. The adjusted budget can be summarised as follows: -

<b>SUMMARY</b>	£000s
Adjusted 2009/10 Budget	23,909
Previously approved Slippage into 10/11 Capital Programme	-4,179
Additional Slippage requested into 10/11 capital Programme	-1,530
Adjusted 2008/09 Capital Programme	<u>18,200</u>

1.2 The table attached Appendix 9c (i) provides the provisional capital out-turn statement for 2009/10 by scheme and directorate and details the additional slippage / slippage adjustments for which approval is requested.

1.3 The summary below details at a directorate level expenditure against revised budget and variances arising. It can be seen that, at 3%, these are within budget tolerances for the Capital Programme.

1.4 This performance against budget, by directorate, can be seen in the chart below :-



1.5 The main drivers for variances identified can be explained as follows.

	Adjusted Budget year to date	Less Approved Slippage	Requested additional Slippage	Revised Budget	Period actual £	Variance	Variance	Main drivers for Variances
	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	%	
Customer Service & Resources	1,374	-381	-60	932	903	-30	-3%	Savings achieved in the delivery of a variety of ICT projects
Environment & Community	4,040	-517	-178	3,345	3,397	52	2%	Savings were achieved in the Waste Services Vehicle Replacement project and Food waste Recycling however these have been offset by overspends in other areas – namely Woodgreen Leisure Centre and other smaller projects.
Planning Housing & Economy	9,522	-3041	-1181	5,299	4,756	-543	-10%	Significant procurement savings within the Banbury Pedestrianisation project have offset other project overspends and provide the major element of the variance from budget.
Sports Centre Modernisation	8,935	-240	-110	8,585	8,585	0	0%	Slippage requested to cover final project costs and retentions
Chief Executives	39	0	0	39	34	-4	-11%	Savings achieved through project delivery
	<b>23,909</b>	<b>-4179</b>	<b>-1529</b>	<b>18,200</b>	<b>17,676</b>	<b>-525</b>	<b>-3%</b>	

1.6 The budget variance of £524,814, is within budget tolerances. This is the second successive year that the capital programme has been delivered within budget tolerances and this is as a result of the increased monitoring on the capital programme during the year. The capital programme has been subject to monthly review by Corporate Management Team and 3 reviews by the Executive.

1.7 The capital programme has been financed using government grants, third party contributions, capital receipts and revenue contribution and is analysed by category below:

## CAPITAL PROGRAMME AND FINANCING STATEMENT

	<b>Scheme Cost £'000's</b>
Capital Programme Delivered in 2009/10	<b>9,091</b>
Sports Centre Modernisation	<u><b>8,585</b></u>
<b>Total Capital Programme</b>	<b>17,676</b>
<b>Financed by:</b>	
Capital Receipts	<b>16,897</b>
Government Grants and Other Contributions	<b>455</b>
Direct Revenue Financing/Use of Reserves	<u><b>324</b></u>
	<u><u><b>17,676</b></u></u>